2007

Fall

NCNA *Journal*

NCNA JOURNAL

Fall 2007

North Carolina Numismatic Association

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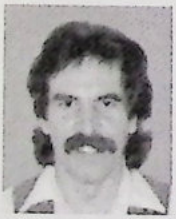

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NCNA Journal

North Carolina Numismatic Association

Volume 33 Number4 **Fall 2007**

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Our Cover Photo is a portrait of Forrest and Tessie Michaels
See Page 4.

The NCNA Journal is published quarterly by the North Carolina Numismatic Association. Editor: Halbert Carmichael, Box 5625, Raleigh NC 27650, hhcarmichael@mindspring.com, (919) 832-4128

Visit the NCNA web page at www.ncnaonline.org for additional information.

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PRESIDENT'S MESSAGE

Dear Members,

It was certainly great to see everyone who was able to attend the Hickory Show. The turn out was good with over 1000 collectors coming in. The show had a special feature in that it was dedicated to Tessie Micheal, the wife of Forrest Micheal. She certainly had a tremendous effect on the past 49 years of the NCNA activities. We were privileged to have her as a part of our Organization. You will find this journal full of info about Tessie and Forrest and see some of the things that they have started. Forrest is Life Member #1. Our prayers and hearts still continue with the family.

There has been a new award presentation started in their honor. It is called The Forrest and Tessie Volunteer Award. Every Member in the local Clubs will be eligible to receive this award for participation in the local shows and Club Meetings.

We are now working on the celebration of our 50th year in 2008 and are looking for a great year. New ideas are in the works and we are looking for the Membership for more recommendations of things to make it a memorable time. There will be special programs planned for the October Convention. Keep your ears open for updates as they come. And we think that you will gain and receive benefits from the things that take place.

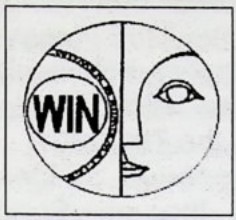
2008 has come quickly upon us and there will be much to do. The Board is looking forward to working together with the Members so be sure and tell us what you think and how we can improve.

Halbert Carmichael, Editor, has put a lot of time in this Journal and we hope that you will enjoy it. There are a lot of pictures from the Show.

We will hope to see you again at the local shows and meetings. Take care and enjoy your collecting and your fellow Collectors.

Bill Brewer
President

"WOMEN IN NUMISMATICS"



WIN is a group of almost 250 members which started 16 years ago as a support group for the professional women in numismatics. Their vision included being a support group for each other as there were (still are) so few! But we have changed in that time. We still have women dealers but the majority of our group are collectors, researchers and writers. We produce a three times yearly magazine, WINNING WAYS which highlights articles by our members; we have a yearly 50 - 25 25 raffle with the larges percentage going to our service fund to send as many members to the ANA Summer Seminar as we can afford (one week, room and board and tuition included).

We have a General meeting at least three times a year - FUN in January, CSNS in the spring, and the ANA summer show (this year in Milwaukee) at 8 am. We made the time earlier to accommodate our dealer members!. Last year was our first WIN Symposium which featured Anne Bentley of the Mass Hist Soc; and Barbara Gregory, Editor of Numismatist, followed by a panel of women speaking about different areas of numismatics, Ancients, Scouts, and YN's. This year we will have Mary Counts, of Whitman, and Lorraine Weiss.

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NCNA COIN SHOW AND CONVENTION

The North Carolina Numismatic Association held its 49th annual Coin Show and Convention at the Hickory Metro Convention Center from October 5th through the 7th, 2007.

Registration Chairman Bill Brewer reported at steady flow of registrants from Friday morning through Sunday morning. Total registration is not available at this time.

Overview of the bourse floor.

Bill Smith with a customer

Bob Schreiner presented a talk entitled "Paper Money of Colonial North Carolina'" on Saturday. A well-attended meeting of Women in Numismatics on Saturday was led by Jackie Flanigan of Leland, North Carolina. John "Doc" Yancho presented a talk entitled "Hobo Nickels" on Sunday morning.

Chairman Scott Arney kept up the longstanding tradition of a large, well attended, Young Numismatist program with lots of programs and prizes. He was assited by Brad Ciociola.

Scott Arney with YN's

Convention News Continued Next Page

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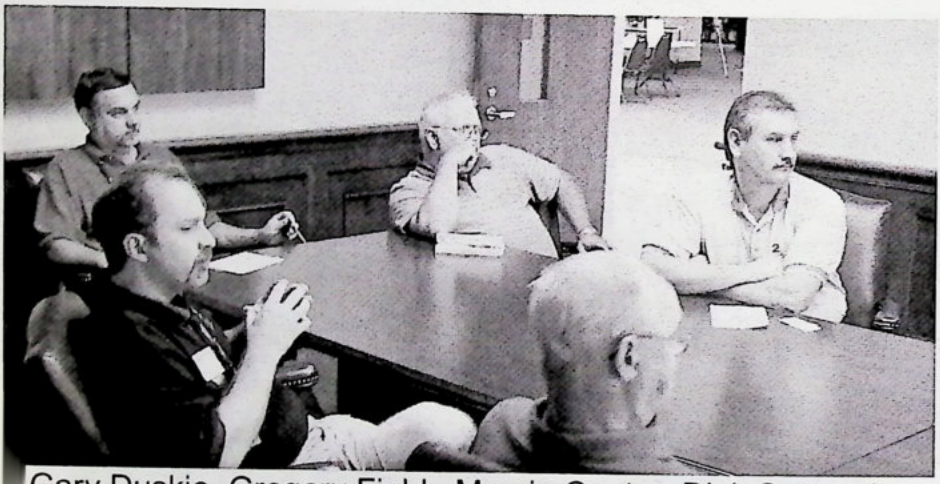
NCNA Convention continued from previous page

Security Chairman Dot Hendrick reported no untoward incidents involving security at the Show.

President Brewer reinstituted the Annual Membership Meeting on Saturday afternoon which saw members from twelve local coin clubs brainstorming new ideas for an hour on expanding and improving the hobby.



Gary Duskie, Gregory Field, Marvin Center, Dick Sattazahn and Al Wilson at the Membership Meeting

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NCNA, Continued from previous page

The John J Pittman award as Numismatist of the Year was presented to Mary Brewer in recognition of her tireless efforts to promote the hobby, local clubs and NCNA.

Ken Sipe, Mary Brewer and Gary Duskie

More Convention News on Page 14

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A Brief History of North Carolina's Colonial Paper Money

Chapter 3: The Issues of the Late 1750s

Bob Schreiner

Colonial North Carolina's paper money enters its middle age with five issues from 1756 through 1758. They are all typeset and display none of the artistry of their 1748 and 1754 forebears. Each issue was interest bearing at 6% with a specified payment date. All are also quite rare.

The rarest is the 1756-57 issue, authorized by a legislative session ending on September 13, 1756. Only 3400 (later records say 3600) pounds were allocated in denominations of 5, 10, 20, and 50 pounds, resulting in few actual notes. The 6% interest was due on November 10, 1757, a date printed on the note (at least the one pictured in Newman). The issue exhibits evidence of printing shortcuts, since the denomination is handwritten—there was likely only one plate. I have not seen one offered, nor found an image of one on the Internet.*

The remaining four issues are not quite so elusive. The Act of May 28, 1758 (the date is printed on the notes) allocated 5306 pounds in denominations from 10 shillings through 5 pounds. The 6% interest was payable on September 29, 1758.

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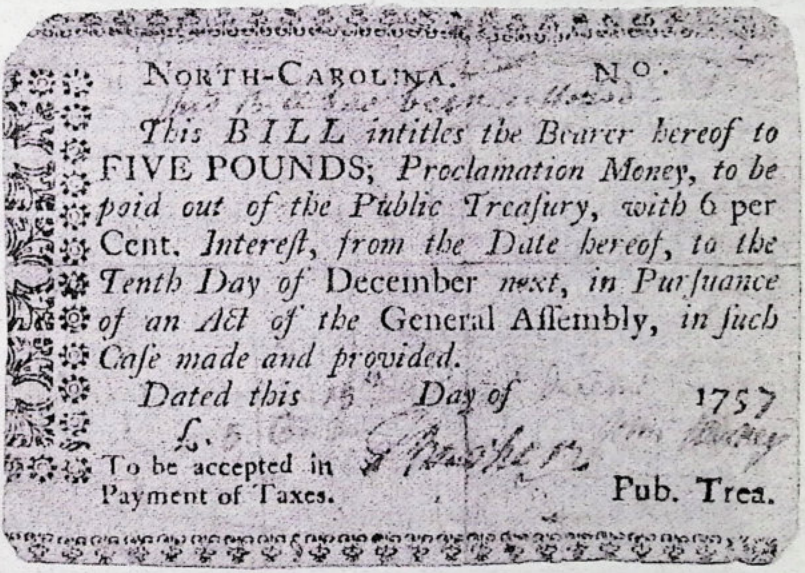
Like the issue just before this one, these notes have hand-written denominations, but this is the last North Carolina colonial note lacking a printed value. This issue appears to be the first North Carolina paper money promising "DEATH to Counterfeit." You will be challenged to find an example.


NORTH-CAROLINA. No.

This BILL intitles the Bearer hereof to FIVE POUNDS; Proclamation Money, to be paid out of the Public Treasury, with 6 per Cent. Interest, from the Date hereof, to the Tenth Day of December next, in Pursuance of an Act of the General Assembly, in such Case made and provided.

Dated this Day of 1757

£.

To be accepted in Payment of Taxes.

Pub. Trea.

Figure 1

The next issue was authorized on November 21, 1757, a date not appearing on the note. These have printed denominations, four different ones from 10 shillings through 5 pounds, 9500 pounds total. They bear the partial date "Tenth Day of December next," referring to the interest due date. See Figure 1 for an example. This note, like the entire late 50s series, is uniface.

Continued on Page 12

COIN SHOW CALENDAR

Show promoters, please notify Halbert Carmichael, PO Box 5625, Raleigh NC 27650 or hhcarmichael@mindspring.com of your planned show as soon as possible.

NOV	**2007**
24-25	*Rocky Mount NC Moose Lodge, Richard Thorne, 4900 Falls of Neuse Rd, Suite 165, Raleigh NC 27609, (919) 790-8544, www.rarecoinsofraleigh.com*
30-Dec 1	*Gatlinburg TN, River Terrace Hotel, Barry Ciociola, notgeld@aol.com*
DEC	**2007**
1	*Cape Fear Coin Club, Huneycutt Rec Center, Fayetteville NC, Mickey Smith, 104 S. Second St, Spring Lake NC 28390, (909) 497-5445*
8	*Rowan County Coin Club, Salisbury Civic Center, Don Harris (704) 857-7231*
14-15	*Reidsville Coin Club, Holiday Coin Classic, Reidsville NC, Myra Tudor, www.holidaycoinclassic.com*
22-23	*Clarion Hotel State Capital, Richard Thorne*
JAN	**2008**
12-13	*Carolina Coin & Stamp Shows, Holshauser Bldg, St. Fairgrds, Raleigh, Dot Hendrick, PO Box 12052, Raleigh NC 27605, (919) 828-9450*
11-13	*FUN, Orlando FL*
19-20	*Stratford Courtyard Conference Center, Danville VA, 149 Piney Forest Rd, Richard Thorne*
19	*Norfolk Coin Show, VFW Hall, 5728 Bartee Stl, Norfolk VA, Jack Leite, PO Box 12403, Norfolk VA 23502, (757) 416-1535*
FEB	**2008**
1-3	*Low Country Coin Club , North Charleston, SC Exchange Park Fairgrounds in Ladson SC Contact Randy Clark (843) 200-7416 or Carl Hutchinson (843)747-2072*
15-17	*Charlotte Coin Club, Charlotte Merchandise Mart, Jerry Sajbel, jsabel@comporium.net*
29-Mar 2	*Baltimore, MD, Whitman Coin and Collectibles Convention*
MAR	**2009**
7-9	*ANA, Phoenix AZ*

7-9	*TSNS Coin and Currency convention Camp Jordan jExit 1 on I-75. Gayle Pike (901) 327-1703 , bourse@tsns.org*
8	*Rowan County Coin Club, Salisbury Civic Center, Don Harris (704) 857-7231*
8-9	*Carolina Coin & Stamp Shows, Raleigh, Holshauser, Dot Hendrick*
22-23	*Clarion Hotel State Capital, Richard Thorne*
28-29	*Winston-Salem Coin Club, Miller Park Recreation Center, Leisure Lane and Westfield Ave, Ash Harrison (336) 337-8086 ash@ashmore.com*
APR 08	
12	*Morganton Coin Club Show, Collett Street Recreation Center, Downtown Morganton, NC, Scott Arney, (828)261-5459 SArney@snyders-han.com*
12-13	*Azalea Festival, American Legion Hall, Wilmington NC, Larry DeBellis, PO Box 1044, Wilmington NC 28402*
18-20	*GNA, Northwest Georgia Trade and Convention Center, Dalton Ga, Chip Cutcliff (770)421-8387, chascoins06@yahoo.com, www.gamoney.org*
26-27	*Lexington Coin Show, Nat'l Guard Armory, 201 W. 9th Ave. Lexington. NC Kim Gray, (336) 225-9787 xtrabillygray@yahoo.com*
MAY 08	
3-4	*Reidsville Coin Club, Reidsville NC, Myra Tudor*
JUN 08	
13-15	*Carolina Coin & Stamp Shows, Merchandise Mart, Charlotte, Dot Hendrick*
14	*Norfolk Coin Show, VFW Hall, Norfolk VA, Jack Leite*
21-22	*Raleigh Coin Club, NC State Fairgrounds, Paul Landsberg*
JUL 08	
30-Aug 3	*ANA, Baltimore MD*
AUG 08	
8-10	*Low Country Coin Club, Exhcange Pl Fgrds, Laden SC, Randy Clark*
SEP 08	
5-7	*CCSS, Merchandise Mart, Charlotte, Dot Hendrick*
13	*Norfolk Coin Show, VFW Hall, Norfolk VA, Jack Leite*
12-13	*VNA, Richmond VA, George Cash*

Continued Next Page

COIN SHOW CALENDAR continued from previous page.

OCT 08

3-5	*North Carolina Numiismatic Associaiton, Hickory Metro Convention Center, Halbert Carmichael*
19-21	*Richmond CoinClub ,The Acca Shriner Temple 1712 Bellevue Ave, Richmond, VA , Connie Robertson, (804) 651-2536 8801 Patterson Ave., Richmond, VA 23229, connie3798@comcast.net*
25-26	*Iredell- Statesville Coin Club Show, Statesville , NC, Statesville Civic Center,300 S. Center St, Bill Brewer, 704-450-1639*
31-Nov 2	*TSNS Coin and Currency Conv, East Ridge TN , Gayle Pike*

NOV 08

8-9	*Raleigh, Carolina Coin & Stamp Shows, Holshouser Bldg, NC State Fairgrounds, Raleigh, Dot Hendrick*
22	*Norfolk Coin Show, VFW Hall, Norfolk VA, Jack Leite*

Colonial Paper Money of North Carolina

Continued from Page 9

The fourth note in the series was authorized by an act on May 4, 1758, a date printed on the note. 7000 pounds of notes were printed in three denominations, 10, 20 and 40 shillings. The interest due date, December 12, 1759, is also printed on the note.

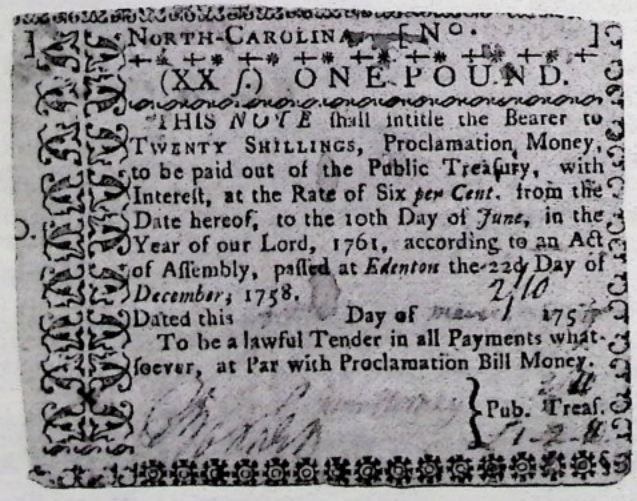

NORTH-CAROLINA. [No.
(XX s.) ONE POUND.
THIS NOTE shall intitle the Bearer to TWENTY SHILLINGS, Proclamation Money, to be paid out of the Public Treasury, with Interest, at the Rate of Six *per Cent.* from the Date hereof, to the 10th Day of *June*, in the Year of our Lord, 1761, according to an Act of Assembly, passed at *Edenton* the 22d Day of *December*, 1758.
Dated this Day of 175
To be a lawful Tender in all Payments whatsoever, at Par with Proclamation Bill Money.
Pub. Treas.

Figure 2

The last of the series was authorized by an act on December 22, 1758, a date printed on the note. 4000 pounds were authorized in three denominations, 10, 20, and 40 shillings. The Assembly's meeting place for this legislation was Edenton, a name printed on the note. If you wish to collect an example of each place name on North Carolina colonial paper money, this is the one that will elude you until it finally empties your wallet. See Figure 2.

The design and execution of the late 50s notes suggest that printing resources and skill were lacking. Newman says that the first four were printed by James Davis, North Carolina's own governmental printer. While the Edenton issue is stylistically similar to the others, Newman doesn't indicate a printer.

- *Eric Newman, The Early Paper Money of America, 4th edition, 1997, Krause Publications*

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NCNA, Continued from previous page

The Saturday evening Dealer Appreciation Dinner and Awards Banquet featured the presentation of the first Forrest and Tessie Michael Award for Volunteer Service to Numismatics. The Award is sponsored by the Iredell-Satesville Coin Club and was presented by Presiident Brewer to Forrest Michael. Our cover picture is of Forrest and Tessie Michael dressed up as Sir Walter Raleigh and Queen Elizabeth for the 1987 ANA midwinter convention in Charlotte.

Forrest was a charter member of NCCCA, the forerunner of NCNA and is Life Member #1. He served as president and director for many years. After retiring from the board he has continued to serve NCNA and several local clubs in many capacities.

Forest Michael, Bill Brewer and member of the Iredell-Statesville Coin Club

Vince Wheeler presented the Bason Literary Award for the best article in the NCNA Journal in the previous year to Bob Schreiner for his continuing series on The Paper Money of Colonial North Carolina.

The 2007 Hendrick award was presented to Mike Lynch of Mike Lynch and Associates. The Ted Hendrick Memorial Ward for the dealer who best promotes numismatics in North Carolina is sponsored by the Raleigh Coin Club.

Dot Hendrick and Mike Lynch

Continued Next Page

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Estates Appraised

Exhibits Chairman Scott Arney arranged for a People's Choice Award for the education exhibit chosen by the public as thier favorite. Educational exhibits included: Brad Ciociola, Momentos of the Yankees; Halbert Carmichael, The Many Denominations of Elizabeth I and When the Sun Never Set on the Royal Mint, Sherrod Gresham, African Americans Who Signed US Currency (second runner-up) ; Mary Brewer, A Tribute to John F. Kennedy; and the winner Scott Arnery with his The Bison in Numismatics.

Exhibitors: Gresham, Carmichael, Arney, Brewer, and Ciociola.

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Hayden Rose of Charlotte was presented with the YN of the Year Award in recognition of his many presentations to the Charlotte Coin Club and his numerous articles in local and national publications.

Scott Arney, Hayden Rose and Bob Pedolsky.

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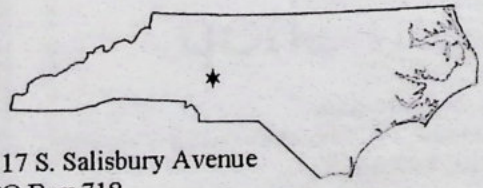

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